RECORDATION HO. 27560-B

ALVORD AND ALVORD ATTORNEYS AT LAW 1050 SEVENTEENTH STREET, N.W SUITE 301 WASHINGTON, D.C.

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SURFACE TRANSPORTATION BOARD

ELIAS C ALVORD (1942) ELLSWORTH C ALVORD (1964) 20036 —— (202) 393-2266 FAX (202) 393-2156

E-MAIL alvordlaw@aol com

OF COUNSEL URBAN A LESTER

~ ROOPM

July 9, 2008

Anne K. Quinlan, Esq. Acting Secretary Surface Transportation Board 395 "E" Street, S.W. Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Agreement (Equipment Schedule No. 003), dated as of March 18, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease Agreement (Equipment Schedule No. 001) being filed with the Board under Recordation Number 27560.

The names and addresses of the parties to the enclosed document are:

Lessor:

Fifth Third Bank

38 Fountain Square Plaza Cincinnati, Ohio 45263

Lessee:

R.E.L.A.M., Inc. 7695 Bond Street

Glenwillow, Ohio 44139

Anne K. Quinlan, Esq. July 9, 2008 Page 2

A description of the railroad equipment covered by the enclosed document is:

- 4 Harsco 6700S Tampers: serial numbers 153521, 153522, 153523 and 153547.
- 1 Harsco Speedswing Model 9255S: serial number 153513.
- 1 Nordco Spiker: serial number 410804.
- 1 Nordco Rebuild/Upgrade Autolift Kit.
- 1 Pettibone Speedswing 445E: serial number 3627.

A short summary of the document to appear in the index is:

Memorandum of Lease Agreement (Equipment Schedule No. 003).

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

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SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE AGREEMENT

(Equipment Schedule No. 003)

Dated as of March 16, 2008

between

FIFTH THIRD BANK, Lessor

and

R.E.L.A.M., INC.

Lessee

Filed with the Surface Transpo	rtation Board p	oursuant to)
49 U.S.C. § 11301 on	, 2008, at _	_:	M
Recordation Number			

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT dated as of March ___, 2008, is made by and between R.E.L.A.M., Inc., an Ohio corporation ("Lessee"), and FIFTH THIRD BANK, an Ohio corporation ("Lessor").

WITNESSETH

- 1. Pursuant to a Master Equipment Lease Agreement, dated July 27, 2007, together with Equipment Schedule No. 003 dated March 18, 2008 (collectively, the "Lease Agreement"), Lessor has agreed to lease to Lessee, and the Lessee has agreed to lease from Lessor the equipment as set forth on Exhibit A attached hereto.
- 2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the Base Lease Term and any Renewal Terms as defined in the Lease Agreement.
 - 3. The Lease Agreement does not contain a hereafter acquired clause.
- 4. This Memorandum of Lease Agreement may be executed in duplicate originals and any number of counterparts and by different parties in separate counterparts, each of which shall be deemed to be an original and all of which taken together shall constitute one and the same instrument.

[Signature page follows]

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Lease Agreement to be signed and sealed by their respective corporate officers as of the date and year first above written.

	Lessee:	
	R.E.L.A.M., INC. By:	EEL C
	STATE OF OHIO)
	COUNTY OF CUYAHOGA) ss.:)
	On this 1871 day of MRCH	2008, before me the subscriber personally appeared peing by me duly sworn, did depose and say: that (s)he is a
COP.	P. SECRETARY of R.E.L.A.M., I	nc., an Ohio corporation, described in and which executed the s)he signed his/her name thereto by order of the Board of

My Commission Expires: NRIL 9, 2008

MENTH L. PITZPATRICE
Notary Public, State of Citie
My Constitution Explines 4/9/2008
Researched in Wayne Country

[Lessee signature page]

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Lease Agreement to be signed and sealed by their respective corporate officers as of the date and year first above written.

Lessor:
FIFTH THIRD BANK
By: Scal Whateld Name: Gerald Whitfield, VP
STATE OF OHIO) ss.:
COUNTY OF HAMILTON)
On this day of, 2008, before me the subscriber personally appeared of who being by me duly sworn, did depose and say that he is a of FIFTH THIRD BANK the corporation described in and which executed the foregoing instrument and that he signed his name thereto by order of the Board of Directors of said corporation.

NOTARY PUBLIC

My Commission Expires: 10-14-08

PAULA D. MCUUEEN
Notary Public, State of Ohio
Notary Public Exp. Oct. 14, 2008
Ny Commission Exp. Oct. 14, 2008

[Lessor signature page]

EXHIBIT A

EQUIPMENT DESCRIPTION

Lease: Equipment Schedule No. 003 dated as of March 18, 2008 to Master Equipment

Lease Agreement Dated as of July 27, 2007.

Lessor: FIFTH THIRD BANK

Lessee: R.E.L.A.M., Inc., an Ohio corporation

Vendor: Harsco Track Technologies

Invoice No. SIV/10234117

One (1) Harsco 6700S Tamper-6717 STK, S/N: 153522

Vendor: Harsco Track Technologies

Invoice No. SIV/10235922

One (1) Harsco 6700S Tamper-6717 STK, S/N: 153521

Vendor: Harsco Track Technologies

Invoice No. SIV/10237660

One (1) Harsco 6700S Tamper-6717 STK, S/N: 153547

Vendor: Harsco Track Technologies

Invoice No. SIV/10236851

One (1) Harsco 6700S Tamper-6717 STK, S/N: 153523

Vendor: Harsco Track Technologies

Invoice No. SIV/10231195

One (1) Harsco Speedswing Model 925SS, S/N: 153513

Vendor: Nordco

Invoice No. 280622

One (1) Nordco Spiker, S/N: 410804

Vendor: Nordco

Invoice No. 278977

One (1) Nordco Rebuild/upgrade Autolift Kit

Vendor: Pettibone Traverse Lift

Invoice No. 354356

One (1) Pettibone Speedswing Model 445E, S/N: 3627

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the
District of Columbia, do hereby certify under penalty of perjury that I have compared the
attached copy with the original thereof and have found the copy to be complete and
identical in all respects to the original document.

Dated: 7/9/08

Robert W. Alvord